



Town Hall
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Notice of Increase in Assessments on Used Motor Vehicles for the July 2022 tax bills

We wanted to make residents aware that they may see an increase in their used motor vehicle assessment for the 2021 Grand List, being billed this July of 2022.

The reason for the increase in value/assessment is due to the increased demand for used vehicles since the Covid pandemic and the decreased supply of vehicles due to microchip shortages. This has caused a sharp increase in used motor vehicle values during this past year. This sharp increase in values has been seen nationally as well.

All motor vehicles are valued using the NADA (National Automobile Dealership Association) pricing guides as recommended by the State of Connecticut, mileage & condition is not taken into consideration in your vehicles assessment.

This nationwide issues has been the subject of many news stories and articles. Below are links to a few.

<https://www.kbb.com/car-news/average-used-car-price-tops-27000-for-first-time/#:~:text=The%20average%20used%20car%20list,than%20in%20November%20of%202020.>

<https://www.jdpower.com/automotive-news/report-used-car-prices-increase-in-october>

If you have a question regarding your motor vehicle assessment, please contact the Assessor's Office. They can be reached via email at crose@voluntown.gov or csarvas@voluntown.gov or phone at 860-376-3927.